



**FOR IMMEDIATE RELEASE**

**5 January 2016**

**APA INSURANCE ENTERS ONLINE MARINE INSURANCE ARENA**

***Collaboration with KENTRADE provides a seamless online portal for clients***

***Nairobi, Kenya, 5 January 2017*** - APA Insurance, a subsidiary of Apollo Investments, has incorporated its Marine Insurance Cargo offering with the Kenya Trade Network Agency (KENTRADE) National Electronic Single Window System (Kenya TradeNet System) to provide online marine insurance. This is in line with the Insurance Act CAP 48 Section 20 which commenced on 1 January 2017.

The Apollo Group CEO, Ashok Shah said that the initial implementation of Kenya TradeNet System will provide an effective online access to all classes of Marine Cargo Insurance and competitive premiums from APA Insurance, which has over 100 years of combined experience in the Marine Insurance business..

“This online system will open a new exciting chapter for our Marine Insurance business,” said Mr. Shah. “We are focused on ways in which new ideas, from a variety of fields, can bring value to our customers. APA’s customers can be guaranteed competitive prices, fast and efficient pre and after sales service online.”

APA Insurance underwrites General Insurance risks such as Fire, Aviation, Personal Accident, Motor, Liability, Agriculture, Property, and Micro Insurance. Marine Insurance is an important business line for APA, being one of the largest Marine Insurers in East Africa.

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**About APA Insurance**

APA Insurance is part of the Apollo Group, one of the leading insurance groups operating in East Africa, providing a broad array of insurance solutions across Kenya, Uganda and Tanzania. APA is one of Kenya's largest non-life insurers and provides access to Motor, Liability, Agriculture, Property and Health insurance as well as a unique range of micro-insurance products. Its other primary insurance business units include APA Life Insurance, APA Insurance in Uganda; an asset management company, Apollo Asset Management; and a property company, Gordon Court. The Apollo Associate in Tanzania is Reliance Insurance Company.